Disclaimer and Qualified Person

- The information contained herein, while obtained from sources which we believe are reliable, is not guaranteed as to its accuracy or completeness. References are made herein to historical information containing geologic and technical information. By its nature, this information cannot be verified. A Qualified Person has not verified the sampling, analytical, and test data underlying the historical information. Kenorland Minerals (The Company) has assumed that this historical information is accurate and complete in all material aspects and, while the Company has carefully reviewed all the available information, it cannot guarantee its accuracy and completeness. The content of this presentation is for information purposes only and does not constitute an offer to sell or a solicitation to purchase any securities referred to herein.

- This presentation contains “forward-looking statements” within the meaning of applicable securities legislation. These forward-looking statements are made as of the date of this presentation and the Company does not intend, and does not assume any obligation, to update these forward-looking statements, except as required by law.

- Forward-looking statements may include, but are not limited to, statements with respect to the future price of metals, the estimation of mineral resources, the realization of mineral resource estimates, the timing and amount of estimated future production, capital expenditures, success of exploration activities, permitting time lines, requirements for additional capital, government regulation of mining operations, environmental risks, unanticipated reclamation expenses, title disputes or claims, limitations on insurance coverage, the completion of transactions and future listings and regulatory approvals. In certain cases, forward-looking statements can be identified by the use of words such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved”.

- Forward-looking information in this presentation includes, among other things, disclosure regarding: the Company’s mineral properties as well as its future outlook, statements with respect to the future price of minerals, the success of exploration activities, permitting time lines, costs and expenditures requirements for additional capital, future listings and regulatory approval.

- In making the forward looking statements in this presentation, the Company has applied certain factors and assumptions that it believes are reasonable, including that there is no material deterioration in general business and economic conditions; that the supply and demand for, deliveries of, and the level and volatility of prices of the Company's primary metals and minerals develop as expected; that the Company receives regulatory and governmental approvals for its properties on a timely basis; that the Company is able to obtain financing for its properties on reasonable terms; that the Company is able to procure equipment and supplies in sufficient quantities and on a timely basis; that engineering and exploration timetables and capital costs for the Company’s exploration plans are not incorrectly estimated or affected by unforeseen circumstances; that any environmental and other proceedings or disputes are satisfactorily resolved; and that the Company maintain its ongoing relations with its business partners.

- However, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors may include, among others, actual results of current exploration activities; actual results of reclamation activities; future metal prices; accidents, labor disputes and other risks of the mining industry; delays in obtaining governmental or regulatory approvals or financing or in the completion of exploration activities, as well as those factors discussed in the section entitled “Risk Factors” in this presentation. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.

- Accordingly, readers should not place undue reliance on forward-looking statements. The Company does not undertake to update any forward-looking statements, except in accordance with applicable securities laws.

- Qualified Person’s Statement: Janek Wozniewski, P.Geo., OGQ (#2239), Exploration Manager for Kenorland, is the Qualified Person as defined by National Instrument 43-101, Standards of Disclosure for Mineral Projects. Mr. Wozniewski is responsible for the scientific and technical data presented herein and has reviewed and approved this project summary. Of note, historical results reported herein have not been verified by Kenorland personnel. Surface grab samples are selective by nature and are unlikely to represent average grades of the mineralization found on the property.
Management, Directors and Advisors

• **Zach Flood, President, CEO, and Director:** Mr. Flood is an experienced geologist who has managed mineral exploration in countries around the world including Mongolia, China, Dem. Rep. Congo, Peru, Argentina, Canada, and the U.S., over the past 15 years. Mr. Flood co-founded Kenorland Minerals Ltd in 2016. Prior to co-founding Kenorland, Mr. Flood spent numerous years within the Ivanhoe Group, undertaking project generation and business development along with evaluation of early to advanced stage M&A opportunities in the mining sector.

• **Francis MacDonald, Executive Vice President of Exploration:** Mr. MacDonald is an exploration geologist who has spent the majority of his career with Newmont Mining Corporation managing grassroots exploration projects in North America, West Africa, and East Africa. He has extensive knowledge of exploration and targeting techniques related to orogenic gold and VMS deposits in Precambrian terranes.

• **Enoch Kong, Chief Financial Officer:** Mr. Kong is a graduate from the Simon Fraser University, completing his Bachelor of Business Administration in 2005. He received his Certified General Accountant designation in 2008 and his Chartered Accountant designation in 2010. Mr. Kong is currently a senior member with Michael Waldkirch & Company Inc., Chartered Professional Accountants, in Vancouver, BC. He has extensive experience in controllership and financial reporting for public companies in the oil and gas and mining sectors listed in Canada and United States.

• **Rick Trotman, Director:** Mr. Trotman is a professional geologist with a broad range of experience within the mining industry, having worked in both buy-side and sell-side positions as well as technically focused responsibilities with major mining companies. Mr. Trotman is currently the President and CEO of Barksdale Resources. Rick was previously with Resource Capital Funds, a leading mining-focused private equity firm, where he was involved in executing a broad range of investments spanning the precious, base and minor metal spaces and was also responsible for establishing and managing the firm’s portfolio of exploration investments. He holds a Master of Science in Economic Geology from the University of Nevada Reno and a Bachelor of Science in Geology from Washington State University.

• **Jamie Levy, Director:** Mr. Levy has 25 years experience in financing and management of Canadian mining companies. Mr. Levy is currently the President, CEO and Director of Generation Mining. Mr. Levy was previously CEO of Pine Point Mining which was acquired by Osisko Metals.

• **Jay Sujir, Director:** Mr. Sujir is a securities and natural resources lawyer who has 23 years of experience in advising and assisting public companies. He is a senior partner with Farris LLP. Mr. Sujir is a member of the Law Society of British Columbia and the Canadian Bar Association.

• **Jessica van Den Akker, Director:** Jessica van Den Akker holds the position of Chief Financial Officer at Kore Mining. Ms. Van Den Akker is a Chartered Professional Accountant (CA) with 15 years’ experience in the resource sector. She gained extensive experience through a Canadian audit firm providing reporting and accounting assurance services to publicly traded companies, primarily in natural resources. Ms. Van Den Akker is a graduate of Simon Fraser University where she received a Bachelor of Business Administration.

• **Peter Meredith, Advisor:** Currently Mr. Meredith is a Director of Ivanhoe Mines Ltd. (formerly Ivanplats Limited), Peregrine Diamonds, Cordoba Minerals and Great Canadian Gaming. Mr. Meredith was formerly a Director and Deputy Chairman of Ivanhoe Mines Ltd. (now Turquoise Hill Resources Ltd.), where he was involved in overseeing Ivanhoe’s business development and corporate relations. Mr. Meredith was also Chairman of SouthGobi Resources Ltd. as well as the President and CEO of Global Mining Management Corp. Peter Meredith previously spent 31 years with Deloitte LLP, chartered accountants, and retired as a partner in 1996. Mr. Meredith is a Chartered Professional Accountant and is a member of the Institute of Chartered Professional Accountants of British Columbia, the Institute of Chartered Professional Accountants of Ontario. Mr. Meredith was certified as a Chartered Accountant (now Chartered Professional Accountant) by the Canadian Institute of Chartered Accountants in 1968.
Kenorland Minerals Ltd.

TEAM
- Dedicated and diverse team of geoscientists with global exploration experience
- Deep understanding of mineral systems and exploration science
- Strong network and relationships within industry and capital markets

VISION
- Become a leader in the mineral exploration space
- Focus on greenfields exploration and the discovery of new mineral deposits
- Create shareholder value with a risk mitigated approach to exploration (ex. farm-outs)

APPROACH
- Identify under-explored areas within proven mineral districts (low exploration maturity)
- Acquire large land positions covering prospective geology in covered terranes
- Carry out large-scale, systematic exploration (geochemical and geophysical)

DELIVERY
- Well-funded with over C$9,500,000 cash in the treasury (as of January 2021)
- Well-positioned with 400,000+ hectares of mineral tenure within Alaska, Quebec, Ontario
- Earn-in agreements with Sumitomo Metal Mining and Newmont Corporation
- Significant new discovery made in the Frotet Evans belt of Quebec: PROOF OF CONCEPT

OPPORTUNITY
- Over C$7m sole-funded and C$10m partner-funded exploration planned in 2021
- Drilling 2 discovery stage projects: Frotet (Quebec), Healy (Alaska)
- Pipeline of additional projects being advanced through systematic exploration
- Continual project generation and evaluation of new opportunities

*Frotet and Chicobi budgets have been approved by SMMCL. Kenorland’s remaining 2021 exploration budget is subject to final board approval and potential COVID-19 restrictions*
Share Structure and Financial Information

Share Capitalization

<table>
<thead>
<tr>
<th>Share Capitalization</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Shares Outstanding (basic)</td>
<td>46,072,064</td>
</tr>
<tr>
<td>Options</td>
<td>7,139,997</td>
</tr>
<tr>
<td>RSU</td>
<td>1,000,000</td>
</tr>
<tr>
<td>Warrants</td>
<td>1,863,620</td>
</tr>
<tr>
<td>Fully-Diluted Shares Outstanding</td>
<td>56,075,681</td>
</tr>
</tbody>
</table>

Share Ownership Structure

- Institutional: 11%
- Management & Insiders: 51%
- Close Associates: 15%
- Retail: 23%

Current Assets & Revenue ($CAD)

<table>
<thead>
<tr>
<th>Current Assets &amp; Revenue ($CAD)</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash Position (approximate as of January 1st 2021)</td>
<td>$9,500,000</td>
</tr>
<tr>
<td>Equity Interests (approximate)</td>
<td>$700,000</td>
</tr>
<tr>
<td>Estimated Annual General and Administrative Costs</td>
<td>$1,800,000</td>
</tr>
<tr>
<td>Expected 2020-2021 Management Fees (Revenue)</td>
<td>$1,200,000</td>
</tr>
</tbody>
</table>

2021 Exploration Budget ($CAD) *

- Frotet Project, Quebec: $10,400,000
- Healy Project, Alaska: $4,000,000
- Tanacross Project, Alaska: $1,000,000
- ‘Pipeline’ Projects (Chicobi, Chebistuan, O’Sullivan, Hunter): Est. $2,000,000

Significant Shareholders

- Quebec-based institutional funds: SIDEX, FTQ, SDBJ
- Other significant institutional ownership: Commodity Capital, Exploration Capital Partners Ltd.
- Largest individual shareholders outside of management: John Tognetti, Paul Stephens, Peter Meredith
- Top 20 shareholders own 74%, Top 10 own 64%

*Frotet and Chicobi budgets have been approved by SMMCL. Kenorland’s remaining 2021 exploration budget is subject to final board approval and potential COVID-19 restrictions.
Project Locations  North America

North America

Quebec, Canada
Frotet Project (Au) – Optioned to Sumitomo Metal Mining
Chicobi Project (Au) – Optioned to Sumitomo Metal Mining
Chebistuan Project (Au) – Optioned to Newmont Corporation
O’Sullivan Project (Au) – 100% Owned
Hunter Project (Au) – 100% Owned

O’Sullivan Project (Au) – 100% Owned

Tintina Gold Province

Abitibi and Frotet-Evans Greenstone Belts

Alaska, USA
Tanacross Project (Cu, Au, Mo) – 100% Owned
Healy Project (Au) – Optioned from Newmont

Ontario, Canada
South Uchi Project (Au) – 100% Owned

Quebec, Canada
Frotet Project (Au) – Optioned to Sumitomo Metal Mining
Chicobi Project (Au) – Optioned to Sumitomo Metal Mining
Chebistuan Project (Au) – Optioned to Newmont Corporation
O’Sullivan Project (Au) – 100% Owned
Hunter Project (Au) – 100% Owned
Kenorland Minerals  Quebec, Canada

- Chicobi Project
  - Optioned to Sumitomo

- O’Sullivan Project

- Chebistuan Project
  - Optioned to Newmont

- Frotet Project
  - 80/20 Joint Venture with Sumitomo (80%)


**Regnault Drilling Highlights**

- Over 56,000 ha of greenstone belt staked in 2017
- Optioned to Sumitomo Metal Mining Canada in 2018
- Systematic till sampling 2018-2019 (6000 samples)
- Discovery of Regnault in March 2020 (29.08m at 8.47g/t Au)
- Q1 2021 R1 vein corridor defined – (5.72m at 90.56 g/t Au)
Frotet Project  2018-2020 Till Sampling

- 21RDD031: 2.70m at 15.87 g/t Au incl. 1.08m at 38.27 g/t Au
- 21RDD026: 13.51m at 0.35 g/t Au
- 21RDD034: 12.64m at 0.49 g/t Au
- 20RDD004: 2.59m at 9.89 g/t Au
- 21RDD037: 25.33m at 6.29 g/t Au incl. 0.51m at 48.90 g/t Au and incl. 4.59m at 22.06 g/t Au
- 20RDD034: 12.64m at 0.49 g/t Au
- 21RDD033: 8.81m at 1.93 g/t Au and 5.84 m at 0.95 g/t Au
- 20RDD031A: 2.66m at 33.69 g/t Au incl. 1.02m at 76.88 g/t Au
- 21RDD037: 25.33m at 6.29 g/t Au incl. 0.51m at 48.90 g/t Au and incl. 4.59m at 22.06 g/t Au
- 20RDD008: 1.50m at 3.54 g/t Au and 0.36m at 25.20 g/t Au and 0.31m at 28.40 g/t Au
- 21RDD037: 25.33m at 6.29 g/t Au incl. 0.51m at 48.90 g/t Au and incl. 4.59m at 22.06 g/t Au
- 21RDD045: 6.01m at 1.68 g/t Au and 2.61m at 6.98 g/t Au incl. 0.36m at 44.20 g/t Au
- 21RDD041: 1.94m at 13.59 g/t Au and 7.19m at 1.01 g/t Au incl. 0.38m at 8.69 g/t Au and 1.62m at 11.17 g/t Au incl. 0.43m at 40.30 g/t Au and 1.19m at 10.84 g/t Au
- 20RDD043: 0.70m at 5.21 g/t Au
- 20RDD020: 1.07m at 12.76 g/t Au
- 20RDD004: 2.59m at 9.89 g/t Au incl. 0.32m at 60.80 g/t Au
- 20RDD009: 10.44m at 0.83 g/t Au
- 21RDD004: 2.59m at 9.89 g/t Au incl. 0.32m at 60.80 g/t Au
- 21RDD032: 4.87m at 3.80 g/t Au and 0.64m at 1.84 g/t Au
- 21RDD023: 7.69m at 1.15 g/t Au and 10.52m at 1.55 g/t Au
- 20RDD007: 29.08m at 8.47 g/t Au incl. 11.13m at 18.43 g/t Au
- 21RDD038: 9.20m at 3.78 g/t Au incl. 2.80m at 9.81 g/t Au
- 20RDD002: 0.77m at 14.60 g/t Au and 3.75m at 16.06 g/t Au
- 20RDD021A: 2.66m at 33.69 g/t Au incl. 1.02m at 76.88 g/t Au
- 21RDD037: 25.33m at 6.29 g/t Au incl. 0.51m at 48.90 g/t Au and incl. 4.59m at 22.06 g/t Au
- 20RDD008: 1.50m at 3.54 g/t Au and 0.36m at 25.20 g/t Au and 0.31m at 28.40 g/t Au
- 20RDD020A: 2.66m at 33.69 g/t Au incl. 1.02m at 76.88 g/t Au
- 21RDD009: 10.44m at 0.83 g/t Au
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- 21RDD037: 25.33m at 6.29 g/t Au incl. 0.51m at 48.90 g/t Au and incl. 4.59m at 22.06 g/t Au
- 20RDD008: 1.50m at 3.54 g/t Au and 0.36m at 25.20 g/t Au and 0.31m at 28.40 g/t Au
Regnault R1 Long Section

21RDD037: 25.33m at 6.29 g/t Au incl. 0.51m at 48.90 g/t Au and incl. 4.59m at 22.06 g/t Au

21RDD038: 9.20m at 3.78 g/t Au incl. 2.80m at 9.81 g/t Au

21RDD025: 5.58m at 1.02 g/t Au and 7.65m at 1.34 g/t Au

**21RDD023: 7.69m at 1.15 g/t Au and 10.52m at 1.55 g/t Au

21RDD024: 5.72m at 90.56 g/t Au incl. 3.89m at 132.57 g/t Au and 10.25m at 0.74 Au

**21RDD007: 29.08m at 8.47 g/t Au incl. 11.13m at 18.43 g/t Au

21RDD030: 6.48m at 0.90 g/t Au and 6.50m at 0.64 g/t Au and 2.99m at 5.75 g/t Au

21RDD029B: 3.64m at 6.37 g/t Au

21RDD033: 8.81m at 1.93 g/t Au and 5.84m at 0.95 g/t Au

21RDD032: 4.87m at 3.80 g/t Au and 6.54m at 1.84 g/t Au
Regnault  Rock Photos

Discovery Boulder: 408 g/t Au

Vein + Wallrock: 25.7 g/t Au

Wallrock: 2.69 g/t Au

21RDD037 – At 148m: **113.80 g/t Au**; Strongly laminated quartz-carbonate vein containing pyrite mineralization

21RDD024 – At 84.52m: **257.30 g/t Au**; Quartz-carbonate vein with pyrite and visible gold (circled in red)

20RDD015 – High-grade Au assoc. with coarse pyrite

20RDD002 – 57 g/t Au

21RDD024 – At 84.52m: **257.30 g/t Au**; Quartz-carbonate vein with pyrite and visible gold (circled in red)
Kenorland Minerals  Alaska, USA

Healy Project
Optioned from Newmont

Tanacross Project
100% Owned
Tanacross Project (100% owned)

- District-scale land position covering a cluster of Late Cretaceous porphyry centers 69-73Ma (same age as the Casino deposit, Yukon – 73Ma)
- Very large alteration footprint (>30 km²)
- Historical drilling results at East Taurus include:
  - 08DDH40: 239m at 0.30% Cu, 0.23g/t Au, 0.036% Mo
- 2019 drilling results include: 19ETD050:
  - 276m at 0.232% Cu, 0.16 g/t Au, 0.036% Mo
- Freeport McMoRan funded US$5m in exploration from 2018-2019, including property-wide ridge and spur soil sampling, airborne ZTEM and magnetics, along with diamond drilling.
Tanacross Project  South Taurus

• Magnetic high (oxidized intrusive)
• Conductive halo (surrounding clay and pyrite halo)
• Conductivity extending to depth (hydrothermal alteration)
• Distal porphyry geochemical signature (As, Sb, Zn, W)
• Widespread hydrothermal alteration mapped on surface
• NO PREVIOUS DRILLING
Tanacross Project 2021 Exploration Program

South Taurus
Grid mapping and XRF soil survey, IP survey

Titan IP Lines
XRF Soils, Mapping, Drone Magnetic Survey
Healy Project  Goodpaster District, Alaska

- 18,470 ha property located in the Goodpaster Mining district (Pogo - over 3.9Moz produced to date)
- Newly identified gold system (discovered from Newmont’s regional BLEG stream sampling in 2011, 2012)
- Multiple km-scale Au, As, Sb soil anomalies and widespread gold mineralization in bedrock
- Optioned from Newmont in 2018 – US$4m in expenditures over 4 years to earn 70% (approx. US$1m spent)
Healy Project  Target Areas

- Widespread structurally controlled gold-in-soil anomalous over a 5km x 5km area
- Shallow reconnaissance RC drilling in 2019 (total of 800m over 10 shallow holes at Bronk) intersected broadly disseminated Au in bedrock (incl. 49.4m at 0.42 g/t Au)
Healy Project  2021 Proposed Diamond Drilling

- ~4,000m diamond drill program underway
- Approximately 10 holes testing strong soil geochemical anomalies associated with low angle thrust faults and high angle shear zones
- First-ever diamond drill test of this gold system
Healy Project  Discovery Stage

- **Prospective geology within the Goodpaster District** – Contact between metamorphic basement ‘dome’ and Cretaceous intrusive rocks; low angle thrust faults, high angle northeast trending faults: *Right geology*

- Newmont regional stream sediment BLEG sampling highlights cluster of anomalous catchments: *Systematic exploration*

- **Unexplored** – No affidavits of labour filed on ground prior to Newmont staking in 2012: *Greenfields discovery*

- **Large scale geochemical footprint:** Comparable to other major deposits in the Tintina Gold Belt (i.e. Coffee, Golden Saddle)

- 2019 shallow RC drilling confirmed presence of significant gold system: **Follow-up drilling warranted on all target areas**
2021 Planned Exploration Activities

- **2 projects being drill tested in 2021**: Frotet (Quebec), Healy (Alaska)
- **Up to C$17m in planned exploration expenditures** (incl. C$10m of partner funded)
- **Pipeline of additional projects being advanced through systematic exploration**

### Timeline (2021)

- **Frotet Project**: 3D IP Survey and 9,000m Drill Program (Winter)
  - 3D IP Survey
  - Drill Program
  - Drill Assays
- **Frotet Project**: Surface Exploration and 20,000m Drill Program (Summer)
  - Regional Surface Geochem
  - Drill Program
  - Drill Assays
- **Healy Project**: 4,000m Drill Program
  - Drill Program
  - Drill Assays
- **Tanacross Project**: Surface Exploration
  - Grid Mapping and XRF Soil Geochem
  - Drone Magnetics and Titan IP Survey
Please don't hesitate to contact us with any questions.

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