

## Kenorland Announces 2021 Summer Exploration Program at the Chebistuan Project, Quebec

Vancouver, British Columbia, April 21, 2021 – **Kenorland Minerals Ltd. (TSXV:KLD)(FSE:3WQO)** (“**Kenorland**” or “**the Company**”) is pleased to announce plans for surface exploration during the 2021 summer field season at the 161,025 hectare Chebistuan Project (“**the Project**”), located in the northern Abitibi greenstone belt of Quebec.

The 2021 follow-up surface work will include approximately 800 infill B-horizon soil samples (glacial till substrate) along with 220 C-horizon till samples which will be analyzed for gold grain counts. Sampling will be carried out within 15 areas of interest (AOIs), covering broad multi-element geochemical anomalies that the company identified from its property-wide regional till sampling program carried out in the fall of 2020. The company also plans to carry out additional first-pass regional till sampling (1240 B-horizon soil samples) covering an additional 35,000 hectares of ground staked in October 2020. The approximate budget for the planned surface program is C\$400,000. The exploration will be funded by Newmont Corporation (“**Newmont**”) under an Exploration Agreement with Venture Option (“**Agreement**”), described below, while Kenorland remains the operator of the project.

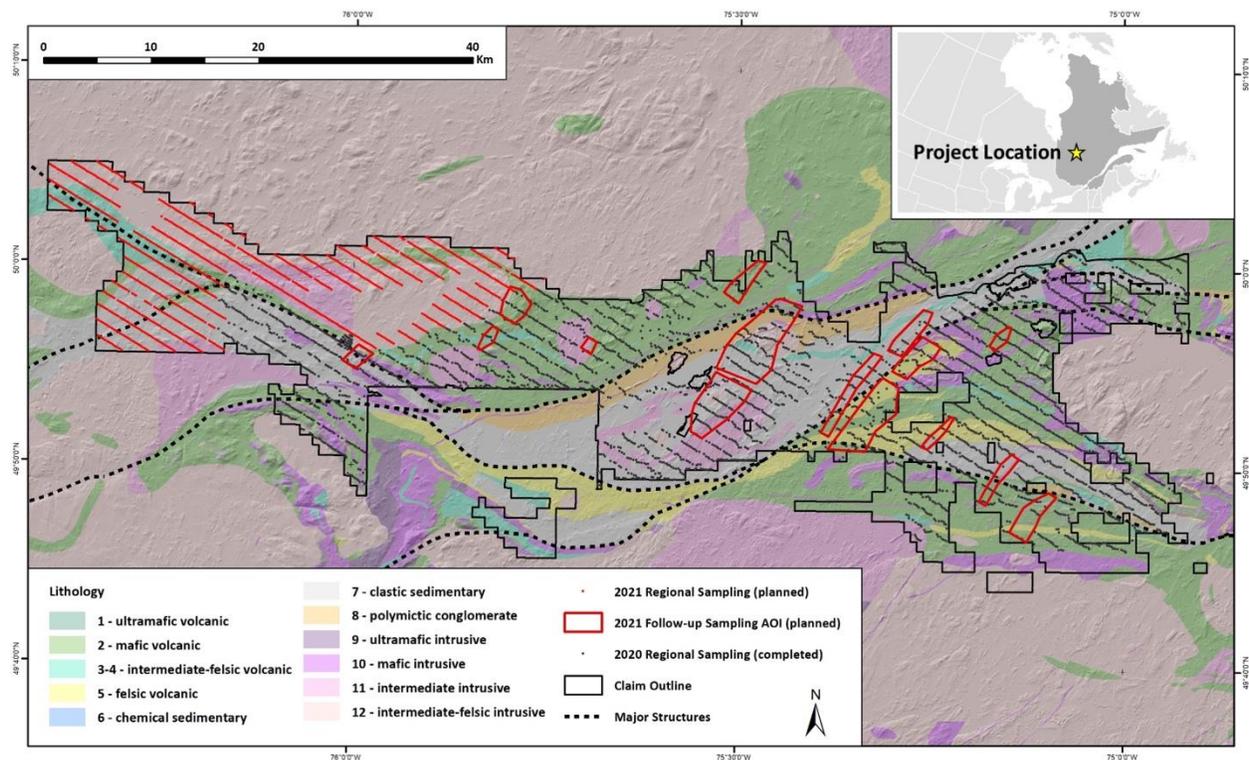


Figure 1. Chebistuan Project Geology, Sample Locations and Areas of Interest

### About the Chebistuan Project

The Project consists of 3,000 claims (161,025 ha) owned 100% by Kenorland. The property covers approximately 100 kilometers of a major east-west trending deformation zone which may represent the

continuation of the Sunday Lake Deformation Zone, hosting major gold deposits such as Detour Lake (Kirkland Lake Gold Ltd.) and Fenelon (Wallbridge Mining Company Ltd.). The Chibougamau and Chapais mining camps, which have produced over 6.5 Moz of gold and 1.6 billion pounds of copper historically, are located directly to the east of the Chebistuan property. The project is largely covered with glacial till and is accessed by a large network of logging roads as well as helicopter.

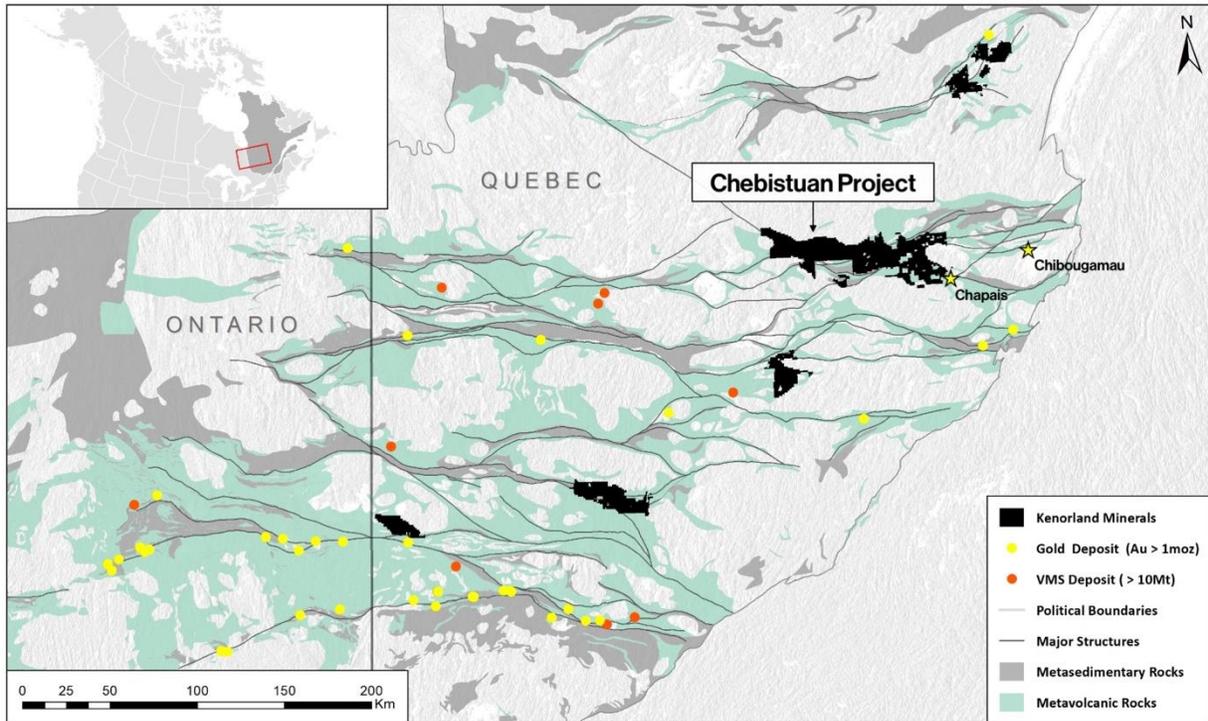


Figure 2. Chebistuan Project Location

The Project is currently under an Exploration Agreement with Venture Option with Newmont. The Agreement provides an option for a two-phased exploration earn-in over 3 years, where Newmont can earn a 51% interest in the Chebistuan Project through certain exploration expenditures and cash payments to Kenorland. The initial phase of the agreement consists of a property-wide geochemical sampling program, target definition and testing. Newmont then has the option to earn an additional 29% interest for a cumulative 80% interest (phase two earn-in) in the Chebistuan Project over 6 years by completing a 43-101 compliant pre-feasibility study on a minimum 1.5 Moz Au resource as well as meeting certain cash payments to Kenorland. The parties may continue to explore and develop the property through an 80% Newmont, 20% Kenorland joint venture or, in the case of a construction decision, Kenorland can elect for Newmont to finance its portion of mine development cost. If Newmont elects not to continue with the phase two earn in, then ownership interest in the project will switch to 51% Kenorland and 49% Newmont.

Zach Flood, President and CEO of Kenorland states, “We’re looking forward to getting back on the ground this summer at Chebistuan as we continue working with Newmont to advance this extensive greenfield exploration project. This property covers a vast amount of prospective geology, including over 100 kilometers of strike along a major deformation zone, most of which is concealed below glacial till and largely under-explored. In terms of exploration strategy, we’re applying the same approach that we took in the Frotet-Evans greenstone belt, which led to the significant gold discovery made at Renault in 2020.”

## Qualified Person

Mr. Jan Wozniowski, B. Sc., P. Geo., O.G.Q. (#2239) is the "Qualified Person" under National Instrument 43-101, has reviewed and approved the scientific and technical information in this press release.

## About Kenorland Minerals

Kenorland Minerals Ltd. (TSX.V KLD) is a mineral exploration Company incorporated under the laws of the Province of British Columbia and based in Vancouver, British Columbia, Canada. Kenorland's focus is early to advanced stage exploration in North America. The Company currently holds three projects where work is being completed under an earn-in agreement from third parties. The Frotet and Chicobi Projects, which are both located in Quebec, Canada, are optioned to Sumitomo Metal Mining Canada Ltd. and the Chebistuan Project, also located in Quebec, is optioned to Newmont Corporation. The Company also owns 100% of the advanced stage Tanacross porphyry Cu-Au project as well as an option to earn up to 70% from Newmont Corporation on the Healy Project, both located in Alaska, USA.

Further information can be found on the Company's website [www.kenorlandminerals.com](http://www.kenorlandminerals.com)

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