


Extractive Sector Transparency Measures Act - Annual Report

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|---|---|--|-----------------------|---|
| Reporting Entity Name | KENORLAND MINERALS LTD. | | |  |
| Reporting Year | From | 2023-01-01 | To: 2023-12-31 | |
| Reporting Entity ESTMA Identification Number | E639033 | <input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report | | |
| Other Subsidiaries Included (optional field) | | | | |
| Not Consolidated | | | | |
| Not Substituted | | | | |
| Attestation by Reporting Entity | <p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p> | | | |
| Full Name of Director or Officer of Reporting Entity | Enoch Kong | | Date | 2024-05-08 |
| Position Title | CFO and Corporate Secretary | | | |

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| Reporting Year | From: 2023-01-01 | To: 2023-12-31 | Currency of the Report CAD |
| Reporting Entity Name | KENORLAND MINERALS LTD. | | |
| Reporting Entity ESTMA Identification Number | E639033 | | |
| Subsidiary Reporting Entities (if necessary) | | | |

Payments by Payee

| Country | Payee Name ¹ | Departments, Agency, etc... within Payee that Received Payments ² | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes ³⁴ |
|--------------------------|------------------------------|--|-------|-----------|---------|-------------------------|---------|-----------|-------------------------------------|----------------------------|---|
| Canada | Province of British Columbia | Mineral Titles Branch | | | 50,000 | | | | | 50,000 | |
| Canada | Province of Manitoba | Mines Branch | | | 10,000 | | | | | 10,000 | |
| Canada | Province of Ontario | Ministry of Mines | | | 470,000 | | | | | 470,000 | |
| Canada | Province of Quebec | Ministry of Natural Resources and Forests | | | 780,000 | | | | | 780,000 | |
| United States of America | State of Alaska | Department of Natural Resources | | | 490,000 | | | | | 490,000 | Amount is presented in Canadian dollars using the 2023 annual average exchange rate of 1.3497 Canadian dollars per one US dollar. |
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Additional Notes:

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| Reporting Entity Name | KENORLAND MINERALS LTD. | | Currency of the Report CAD |
| Reporting Entity ESTMA Identification Number | E639033 | | |
| Subsidiary Reporting Entities (if necessary) | | | |

Payments by Project

| Country | Project Name ¹ | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes ²³ |
|--------------------------|---------------------------|-------|-----------|---------|-------------------------|---------|-----------|-------------------------------------|------------------------------|---|
| Canada | Algoman | | | 190,000 | | | | | 190,000 | |
| Canada | Big Play | | | 40,000 | | | | | 40,000 | |
| Canada | Chicobi | | | 60,000 | | | | | 60,000 | |
| Canada | Eeyou Istchee | | | 480,000 | | | | | 480,000 | |
| Canada | Flora | | | 110,000 | | | | | 110,000 | |
| Canada | Hunter | | | 30,000 | | | | | 30,000 | |
| Canada | Lac Thereau | | | 30,000 | | | | | 30,000 | |
| Canada | Opinaca Lithium | | | 100,000 | | | | | 100,000 | |
| Canada | O'Sullivan | | | 40,000 | | | | | 40,000 | |
| Canada | Saguenay REE | | | 40,000 | | | | | 40,000 | |
| Canada | Separation Rapids | | | 10,000 | | | | | 10,000 | |
| Canada | South Thompson | | | 10,000 | | | | | 10,000 | |
| Canada | South Uchi | | | 10,000 | | | | | 10,000 | |
| Canada | Torrance REE | | | 10,000 | | | | | 10,000 | |
| Canada | Western Wabigoon | | | 140,000 | | | | | 140,000 | |
| United States of America | Healy | | | 160,000 | | | | | 160,000 | Amount is presented in Canadian dollars using the 2023 annual average exchange rate of 1.3497 Canadian dollars per one US dollar. |
| United States of America | Tanacross | | | 330,000 | | | | | 330,000 | Amount is presented in Canadian dollars using the 2023 annual average exchange rate of 1.3497 Canadian dollars per one US dollar. |
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Additional Notes³: